

Unit Test

ACCOUNTANCY

Answer Key

- | | | | | |
|---|-----------|----------------------|---------|---------|
| 1. Legacy | | | | (1) |
| 2. Fixed Capital | | | | (1) |
| 3. Surplus | | | | (1) |
| 4. Equal | | | | (1) |
| 5. ½ mark for each content | | | (4×1/2) | (2) |
| 6. 1 mark for each difference | | | (2×1) | (2) |
| 7. Any three differences 1 mark each | | | (1×3) | (3) |
| 8. Subscription to be credited in I&E A/c | 22000 | | | (3) |
| 9. Ans: sachin | 4350 | (1 ½) | | |
| | Suresh | 3750 | (1 ½) | , (3) |
| 10. Divisible profit | | 16590 | (4) | |
| | Aneesh | $16590 \times 1/2 =$ | 8295 | (½) |
| | Vinod | $16590 \times 1/2 =$ | 8295 | (½) (5) |
| 11. Surplus | 38210 | | (5) | |
| | B/S Total | 59710 | (3) | (8) |

Total Score 30